UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 10, 2022

2seventy bio, Inc.

(Exact name of Registrant as Specified in Its Charter)

Delaware001-4079186-3658454(State or other jurisdiction of incorporation)(Commission File Number)(IRS Employer Identification No.)

60 Binney Street,
Cambridge, MA
(Address of principal executive offices)

02142

(Zip Code)

Registrant's telephone number, including area code: (339) 499-9300

Not Applicable (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- □ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered | |
|--|----------------------|---|--|
| Common Stock, \$0.0001 par value per share | TSVT | The NASDAQ Stock Market LLC | |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company x

| If an emerging growth company, indicate by check mark if the registhe Exchange Act. o | strant has elected not to use the extended transition | on period for complying with any new or revised | financial accounting standards provided pursuant to S | ection 13(a) of |
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Item 7.01 Regulation FD Disclosure.

2seventy bio, Inc. intends to provide investors with updated information regarding its ongoing KarMMa-3 Phase 3 Study of ABECMA in adults with relapsed and refractory multiple myeloma who have had two to four prior lines of therapy and are refractory to the last regimen. A copy of the presentation is being furnished as Exhibit 99.1 to this Current Report on Form 8-K. 2seventy bio, Inc. undertakes no obligation to update, supplement or amend the materials attached hereto as Exhibit 99.1.

The information in this Current Report on Form 8-K pursuant to Item 7.01 is intended to be furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section. It may only be incorporated by reference in another filing under the Exchange Act or the Securities Act of 1933, as amended, if such subsequent filing specifically references the information furnished pursuant to Item 7.01 of this Current Report.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

| Exhibit No. | Description |
|----------------|---|
| <u>99.1</u> | Presentation by 2seventy bio, Inc. |
| 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document and incorporated as Exhibit 101) |
| | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 10, 2022 2seventy bio, Inc.

By: /s/ Chip Baird Chip Baird

Chip Baird Chief Financial Officer

(Principal Financial and Accounting Officer)



Cautionary note regarding forward-looking statements

acture or sale of our product candidates, including the design, initiation, enrollment and completion of pre-clinical and clinical studies; timelines for the results of ongoing and planned clinical trials for our product candidates and for ABECMA (ide-cel) in additional indications; the timing or likelihood of regulatory filings and acceptances and approvals thereof; expectations as to the market size for ABECMA and any other approved product we may successfully develop; the progress and results of our commercialization of ABECMA, including our goal of increasing manufacturing capacity and improving the manufacturing process and the number of patients that are expected to be treated with ABECMA in the commercial setting and potential late line global revenue for ABECMA; anticipated revenues resulting from sales of ABECMA; statements about the efficacy and perceived therapeutic benefits of our product candidates and the potential indications and market opportunities therefor; statements about the strategic plans for 2seventy bio and potential corporate development opportunities, including manufacturing expectations and benefits received from collaborations; statements about our ability to operate as a stand-alone company and execute our strategic priorities; and expectations regarding our use of capital, expenses and other future financial results, including our net cash spend, cash runway and U.S. net revenue for ABECMA in ents in this presentation are based on management's current expectations and beliefs and are subject to a number of risks, uncertainties and important factors that may cause actual events or results to differ than we believe they are; the risk that BMS, upon whom we rely for the successful development and commercialization of ABECMA does not devote sufficient resources thereto, is unsuccessful in its efforts, or chooses to terminate its agreement ise manufacturing and supply capacity for ABECMA; the risk that our BLAs and INDs will not be accepted for filing by the FDA on the timeline that we expect, or at all; the risk that our plans with respect to the preclinical and clinical development and regulatory approval of our product candidates may not be successfully achieved on the planned timeline, or at all; the risk that ABECMA will not be as commercially successful as we may anticipate; and the risk that we are unable to manage our operating expenses or cash use for operations. For a discussion of other risks and uncertainties, and other important factors, any of which could cause our actual results to diffe from those contained in the forward-looking statements, see the section entitled "Risk Factors" in the information statement contained in our Registration Statement on Form 10, as supplemented and/or modified by our most recent Quarterly Report on Form 10-Q and any other filings that we have made or will make with the Securities and Exchange Commission in the future. All information in this press release is as of the date of the release, and 2seventy bio undertakes no duty to update this information unless required by law. This presentation has been prepared by 2seventy bio, inc., a Delaware corporation, (together with its subsidiaries, the "Company") for the exclusive use of the party to whom the Company delivers this presentation. This presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities of the Company. The information contained herein is for informational purpose, and may not be relied upon in connection with the purchase or sale of any security. Neither the Company nor any of its affiliates or representatives makes any representation or warranty, expressed or implied, as to the accuracy or completeness of this presentation or any of the information contained herein, or any other written or oral communication transmitted or made available to the you or your affiliates or representatives. The Company and its affiliates and representatives expressly disclaim to the fullest extent permitted by law any and all liability based, in whole or in part, on the presentation or any information contained herein or any other written or oral communication transmitted or made available to you or your affliates or representatives, including

2**seventy**bio?

It's about time™

The most committed and passionate geeks driving next gen oncology cell therapeutics



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Key "launch" ingredients and plans





2seventybio?

Horizons focused on long term learning and disruption



2seventybio.

2022 Goals - Transformative build & deliver year



Amp Up Product Engine B-NHL & AML; advance in solid tumors

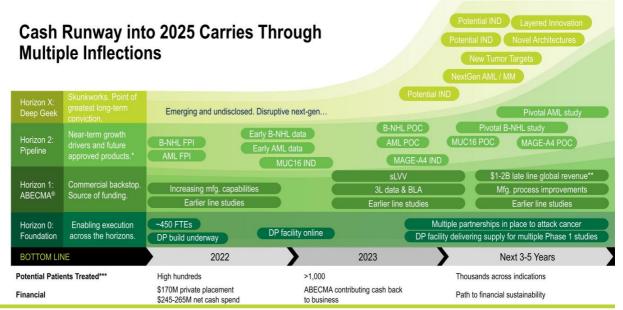
Cash Runway into 2025

Tune Burn + Capabilities

Anticipated \$245-265M net cash spend; goal to complete drug product facility build

B-NHL: B-cell non-Hodgkin lymphoma AML: acute myeloid leukemia





*subject to FDA approval

B-NHL: B-cell non-Hodgkin lymphoma; AML: acute myeloid leukemia; POC: Proof-of-Concept; IND: Investigational New Drug Application; DP: Drug Product



^{**}based on management projections ***across 2seventy portfolio

ABECMA® expected to be \$1-2B late line global market opportunity

2021 Launch

- Approved on March 26, 2021
- Significant demand to date from patients and physicians
- Unaudited US product net revenue of approximately \$150M*

2022 Outlook

- Anticipated \$250-300M US product net revenue; tracking to upper end of range
- Increasing capacity across supply chain; U.S. business will fully utilize capacity as it becomes available
- Growing body of clinical data from earlier line studies
- Topline data from KarMMa-3 in 2-4L MM

2023 and Beyond

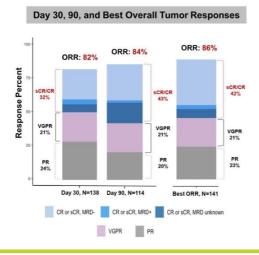
- Potential to reach patients in earlier line MM
- · Growing profitability
- Continued capacity expansion
- · Next-gen development underway

Ongoing commercial learnings from ABECMA can benefit the 2seventy pipeline and provide financial backstop from a value and funding perspective

*US ABECMA profit and loss shared 50/50 between 2seventy and BMS as part of the collaboration agreement; unaudited, based on information currently available and subject to change



ABECMA real world experience reinforces paradigm-changing efficacy



- ASCO 2022 physician poster on real world experience at 11 sites: safety and efficacy in the real world is consistent with KarMMa study
- 77% of patients in real world study would not have met the eligibility criteria for KarMMa
- Very low rate of manufacturing failure (2.5%) in the real world

Hansen et al, Abstract 8042 ASCO 2022

*7 treated patients had manufacturing failures on first attempt, but a 2nd attempt was successful.



KarMMa-3 pivotal study achieves primary endpoint of mPFS

Prespecified interim analysis delivers results ahead of original 2023 guidance



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Bristol Myers Squibb and 2seventy bio Announce Topline Results from KarMMa-3 Trial Showing Abecma (idecabtagene vicleucel) Significantly Improves Progression-Free Survival Versus Standard Regimens in Relapsed and Refractory Multiple Myeloma

> Abecma is the first BCMA-directed CAR T cell therapy to demonstrate superiority versus standard regimens in relapsed and refractory multiple myeloma

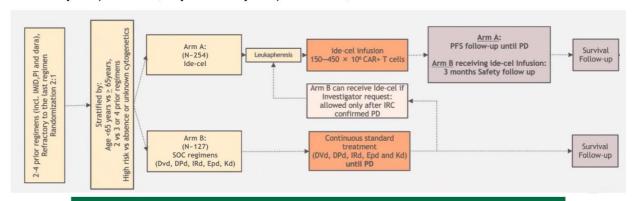
(PRINCETON, N.J., & CAMBRIDGE, Mass., AUGUST 10, 2022) -- <u>Bristol Myers Squibb</u> (NYSE: BMY) and <u>2seventy bio. Inc.</u> (Nasdag: TSYT) today announced positive topline results from KarnWa-3, a Phase 3, global, randomized, multicenter, open-label study evaluating *Aberma* (idecatagene vicleum).

- The study met its primary endpoint of demonstrating a statistically significant improvement in progression-
- Treatment with ABECMA also showed an improvement in the key secondary endpoint of overall response rate compared to standard regimens.
- Follow-up for overall survival, a key secondary endpoint, remains ongoing.
- Safety results were consistent with the wellestablished and predictable profile demonstrated in the pivotal KarMMa trial.
- The companies expect to present additional data from this study at a medical meeting in the future and discuss these findings with health authorities.

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KarMMa-3 Study Design:

Primary Endpoint: PFS; Key Secondary Endpoints: ORR, OS



The inclusion criteria of this study is triple class exposed and refractory to their last line of therapy. Limited literature exists in that population with these included, approved standard of care regimens in KarMMa-3. However, based on data in triple class refractory, outcomes are poor with low response rates and median PFS that range in the low single digits (months). 12

¹Gandhi et al. Leukemia 2019; 33:2266–2275. ²Bal et al. Leukemia. 2022 Mar;36(3):877-880



2seventy's R&D philosophy - accelerating innovation

Autologous CAR T cells work, but their full potential has not yet been realized

Multiple approved autologous CAR T products establish a powerful platform on which to build.

We have **yet to scratch the surface** with ways to embellish engineered T cells to truly capture the potential of cell therapy.

2seventy bio has the toolbox to do this **better than anyone**.



Accelerate innovation through cycles of TSVT's ASK/ANSWER engine

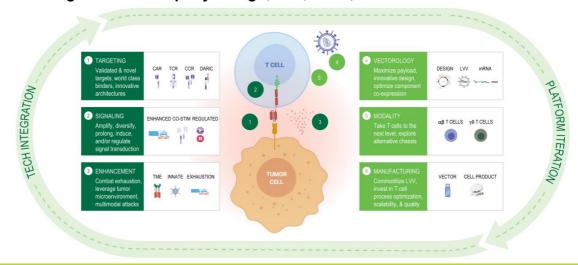


- Look beyond the hor
- Identify fundamental problemsLook beyond the horizon
 - Explore new biology
- Define clear hypotheses
 - Invent compelling solutions
 - Bridge gaps through partnerships
 - Define prospective data inflections
 - Forge clear development path
 - Invest in manufacturing 2.0

Our mission is to develop sophisticated and tumor-tailored autologous CAR/TCR T cell products to realize the potential of personalized, cell-based oncology therapeutics.

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R&D engine built to rapidly design, test, learn, & iterate



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Innovative cell therapy candidates across broad indications



2seventybio.

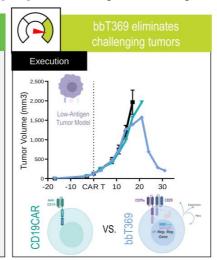
bbT369: Designed with purpose. Study underway.



DEVISE

How to get there:

- Devise a sophisticated and disruptive cell therapy: a dual-targeting, potencyenhanced candidate that could solve failure modes of CD19 CAR-Ts
 - Novel combination of antigens to address antigen escape.
 - Synergistic antigen receptor signaling domains to <u>augment T cell activation</u>.
 - Gene edit to <u>enhance potency and</u> reduce T cell exhaustion.

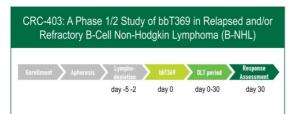


- bbT369 outperformed model CD19 CAR in challenging low antigen expressing tumors in vivo.
- Data supports potential to overcome resistance and elongate durability of response
- Phase I trial permits both CD19 CAR relapsed and naïve patients
- Trial intended to be enriched for patients with high risk factors as a proving ground to demonstrate improved patient outcomes

Patients enrolled 1H 2022

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CRC-403 study in B-NHL open and enrolling



STUDY DESIGN

- Target enrollment: n=50
- 4 study sites
- Relapsed/Refractory B-cell NHL after autologous SCT or ≥ 2 prior lines of therapy
- B-cell NHL according to WHO 2017 classification
- · Prior CD19 CAR-T therapy is permitted

Key Questions / Features

QUESTIONS

- Is the safety and tolerability of bbT369 in line with prior CAR Ts?
- Does bbT369 show anti-B cell activity in R/R B-NHL patients?
- Does bbT369 show deep and durable responses?
- Does the dual-targeting CAR architecture limit antigen escape?
- Do CBLB edited T cells expand and persist?

FEATURES

- First in human application of 4 2seventy bio innovations:
 - Dual targeted T cell
 - Split-costimulation signaling architecture
 - MegaTAL gene editing tech
 - · CBLB edited T cell
- All 4 are believed to have application across our research pipeline, including enhanced liquid tumor settings and solid tumors

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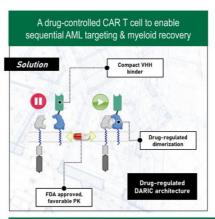
SC-DARIC33: Engineered to kickstart CAR T cell therapy in AML

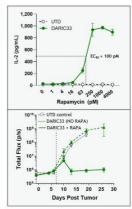
DEVISE



How to get there:

- Drug regulated CAR Ts overcome the underlying aplasia risk of targeting myeloid cells
- Enhance CAR T cell persistence by reducing exhaustive effect of continuous antigen stimulation
- Targeting the C2 domain of CD33 designed to deliver target abundance across genotypes limiting antigen escape





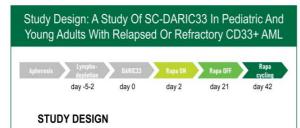
Aggressively targeting AML requires pharmacologically-controlled CAR architecture that works under clinically feasible drug dosing

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Phase I study (PLAT-08) open and enrolling



- · Single-center, academic study
- Target enrollment: N=18
- Age ≤ 28 years
- · Relapsed or refractory CD33+ AML
- Prior allogeneic stem cell transplant permitted
- · Stem cell donor source identified

Key Questions / Features

QUESTONS

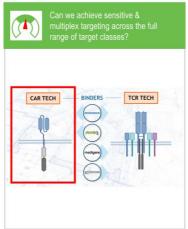
- Do SC-DARIC33 T cells engraft & show activity vs CD33+ve cells?
- Is SC-DARIC33 safe and does it drive a clinical response?
- Can SC-DARIC33 deactivation enable myeloid recovery?

FEATURES

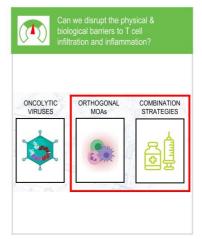
- First in human application of 2seventy bio's regulatable CAR T cell technology (DARIC)
- First application of a licensed INHIBRX VHH binder in CAR T format targeting a conserved domain of CD33
- · Myeloid disease learnings
- · Provides platform for NextGen multiplex CAR T cells
- Establishes CD33 targeting supporting other applications
- · Potential DARIC technology extension to solid tumor targets



2seventy's attack on solid tumors designed to address the key barriers to success



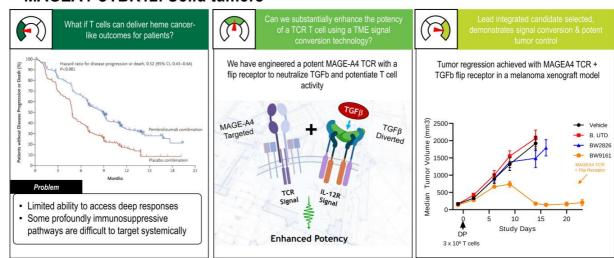




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MAGEA4-CTBR12: Solid tumors

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Our MUC16/ovarian cancer program aims to exploit CAR T + pharmaceutical combination strategies to unlock solid tumors

A bold product concept combining an

CAR targeting a highly prevalent

MUC16 (uses REGN binder)

to counteract the tumor

microenvironment while

mitigating off-tumor activity

membrane-retained fragment of

A titratable pharmacologic agent

engineered T cell and a potent

pharmacologic agent:

DREAM



Strive to create a product that:

- Targets MUC16-positive solid tumors (expressed in ~80% of ovarian cancers)
- Unleashes the potential of T cells in solid tumors by synergizing with transformative pharmaceutical agents
- Addresses the challenges of the tumor microenvironment (TME), target heterogeneity and on target / off tumor activity

DEVISE

How to get there:



DELIVER



Progress on execution:

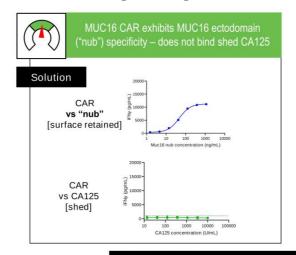
- Encouraging <u>pre-clinical</u> data: T cells expressing MUC16-targeted CAR Ts clear tumors in a tumor rechallenge model
- Program being co-researched as part of TSVT-REGN strategic collaboration: leverage experience of REGN's investigational MUC16 targeting therapies in ovarian cancer to develop best-in-class cell therapy
- Potential 2023 IND

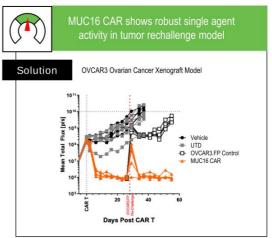


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MUC16 expression data in OvCa: - Chauhan et. al., Modern Pathology, 2006; Cervical - Wang et. al., 2020, Exp Ther Med

Ovarian Cancer [DEVISE]: Pre-clinical data demonstrate deep responses

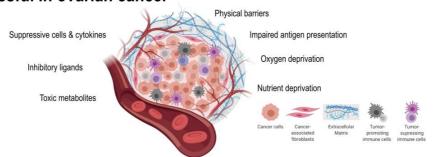




Our MUC16 CAR T provides in vivo tumor clearance and can prevent re-growth in a stringent tumor rechallenge model

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A MUC16 CAR T cell therapy must overcome several challenges to be successful in ovarian cancer



Key challenges

- ☐ Hostile/immunosuppressive tumor microenvironment (TME)
- ☐ Target expression heterogeneity and antigen negative relapse
- ☐ T cell expansion, persistence & penetration
- ☐ Healthy tissue liabilities

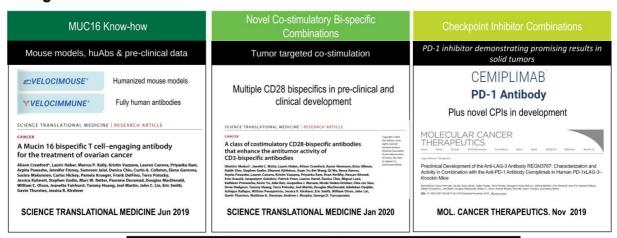
Potential Solutions

- ✓ Immune checkpoint neutralization, e.g., PD1
- ✓ Oncolytic virus-induction of an inflamed TME
- ✓ Costimulatory enhancement of CAR activity in combo with CD28 bispecifics
- ✓ Titratable enhancement tools engaging orthogonal targets

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Image adapted from Molecular Therapy (2020): 28, 2320 using BioRender.com.

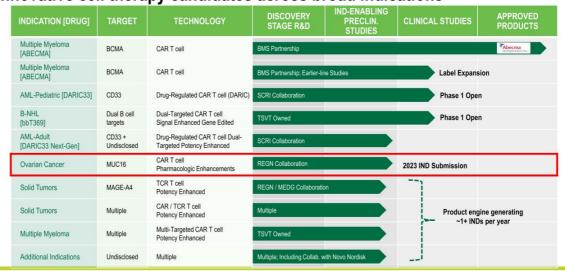
Our MUC16 program realizes the scientific power of collaboration with Regeneron



Robust toolbox with the potential to unlock deep responses in Ovarian Cancer

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Innovative cell therapy candidates across broad indications



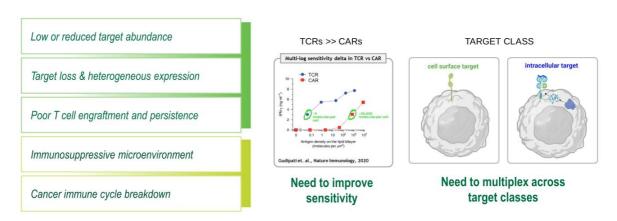
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Horizons focused on long term learning and disruption



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What are the biological barriers to achieving deep and durable responses?



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2seventy's novel receptor architecture: a new platform for tumor targeting

We have overhauled antigen receptor design and significantly advanced our targeting capabilities...

An orthogonal approach to improved T cell signaling and tumor target engagement

- TCRs have 2- to 3-log higher sensitivity to antigen density
- New architecture achieves TCR-like sensitivity to surface expressed antigens
 - May deepen responses in hematological tumors
 - May improve functional T cell responses in solid tumors

Enables simultaneous targeting of BOTH cell surface AND intracellular targets

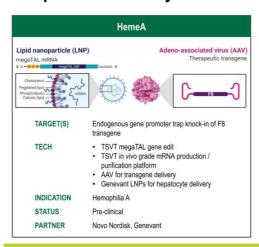
- New architecture enables facile targeting of both target classes
- For solid tumor targets in particular
 - Targets are limiting
 - They are heterogeneous in expression level and heterogeneous in expression pattern

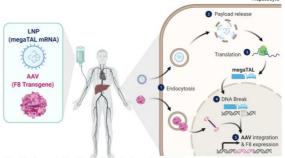
Compact, readily engineered, and vectorized facilitating rapio adoption

- Constructs are compact, readily engineered and vectorized
- New receptor architecture is compatible with 2seventy bio's binder and platform technologies

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F8-GE: Novo Nordisk Partnered Program to Leverage Gene Editing Capabilities Directly in vivo for Durable Hemophilia A Gene Therapy





- Direct in-vivo application of megaTAL technology using TSVT developed in vivo grade mRNA production/purification process
- Recent expansion of collaboration with Novo Nordisk including \$5M upfront + research costs, \$35M of available near-term milestones + downstream sales royalties/milestones.
- Validates megaTAL platform and provides support for further expansion into ex-vivo and in vivo applications within the oncology portfolio

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2seventy's manufacturing network: Poised to deliver

VELOCITY Enable pipeline speed & decision making to proof-of-concept

Secure best-in-class academic partnerships for exploratory programs

- Outlets for high-risk programs for clinical validation while preserving flexibility & 2seventy resources
- Access to external innovation and programs, network

Seattle Children's

INNOVATION

Multiply our reach, capacity 8 ability to innovate

Establish an <u>in-house</u> clinical drug product manufacturing facility in Cambridge, MA

- Aimed to ensure ownership of the process, analytics, execution, value creation
- Enables deep integration of CMC with research and correlative sciences plus, flexibility to iterate





CAPABILITY

Manufacturing partnerships defined by identical goals

Leverage industry partnerships

 Risk-reward partnership with Resilience- new model for access to CDMO capabilities, aligning incentives & promoting agility



Our seasoned team is ready

Leadership



Nick Leschly Chief Kairos Officer*



Chip Baird Chief Financial Officer

Kathy Wilkinson Head of People & Culture

Jenn Snyder Head of Corporate Affairs



Nicola Heffron Chief Operating Officer

Steve Bernstein, M.D. Chief Medical Officer

Teresa Jurgensen, J.D. General Counsel



Philip Gregory, D. Phil. Chief Scientific Officer

Susan Abu-Absi, Ph.D. Head of Manufacturing

Kathleen Munster

SVP, Quality & Operations



Sarah Glickma Criteo



Ramy Ibrahim, M



Board of Directors

Michael Jensen, M.D.** Seattle Children's



Nick Leschly Chief Kairos Officer



Dan Lynch Board Chair



Marcela Maus, M.D., Ph.D. Massachusetts General Hospital (MGH) Cancer Center



Denice Torres, J.D. From Johnson & Johnson

+450 Awesome 270ers

*Kairos: is an <u>Ancient Greek</u> word meaning the right, critical, or opportune moment; **Board Observer

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It's about time™

The most committed and passionate geeks driving next gen oncology cell therapeutics



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